

Seat No.	
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B.C.A (Part - I) (Semester - II) Examination, November- 2016
FINANCIAL ACCOUNTING WITH TALLY (Paper - 204)
Sub. Code : 59579

Day and Date : Wednesday, 16-11-2016

Total Marks : 80

Time : 10.30 a.m. to 1.30 p.m.

- Instructions :**
- 1) Q.No. 8 is compulsory.
 - 2) Solve any four questions from Q.1 to Q.7.
 - 3) All questions carry equal marks.

Q1) Following is the Trial Balance of X Ltd. co. with a authorised capital of Rs. 10,00,000 **[16]**

Particulars	Debit (₹)	Particulars	Credit(₹)
Legal charges	1,200	Share Capital	5,00,000
Machinery	3,40,000	Sundry Creditors	25,000
Salary	20,000	General Reserve	35,000
Loose Tools	15,000		
Wages	19,500	Profit & loss A/c	15,000
Building	3,50,000	15% Debentures	90,000
Furniture	10,000	Bank overdraft	11,000
Opening Stock	55,000	Sales	4,44,000
Cash Balance	4,500		
Preliminary expenses	7,500		
Purchases	2,25,000		

P.T.O.

Motor Van	25,000		
Repairs	2,500		
Goodwill	20,800		
Debenture Interest	6,000		
Sundry Debtors	18,000		
	11,20,000		11,20,000

Adjustments:

- Closing stock is valued at cost Rs. 85,000
- Provide 10% depreciation on machinery & motor van.
- Transfer Rs. 7,000 to General Reserve.
- Directors proposed 15% dividend on paid up capital.
- Provide Rs. 8,000 for tax provision.

Q2) The Green Vally School, Lonawala has presented the following information and with this you are required to prepare **[16]**

- Income & expenditure A/c for the year ending 31/3/2010.
- Balance sheet as on 31/3/2010

Balance Sheet as on 31/3/2009

Liabilities	Amt. ₹	Assets	Amt. ₹
Capital fund	6,54,000	Cash in hand	4,500
		Cash in bank	9,500
		Building	5,00,000
		Furniture	60,000
		Books	30,000
		Fixed Deposit	50,000
	6,54,000		6,54,000

Receipts & Payments Accounts for the year ending 31/3/2010

Dr.		Cr.	
Receipts	Amt. ₹	Payments	Amt. ₹
To Balance b/d		By Salary paid	1,05,000
Cash in hand	4,500	By Books	10,000
Cash in Bank	9,500	By Stationery & Printing	20,500
To Tuition Fees	85,000	By Office Rent	5,000
To Fine Collection	2,600	By Repairs & Maintenance	12,000
To Admission Fees	10,000	By Sports Expenses	4,300
To Donations	50,000	By Annual Gathering	7,000
(to be capitalized)		Expenses	
To Interest received	2,500	By Furniture	40,000
To Government Grant	1,00,000	By Balance c/d	
(Revenue)		Cash in hand	1,300
		Cash in Bank	59,000
	2,64,100		2,64,100

Additional Information:

- i) Outstanding Tuition Fees ₹12,000.
- ii) Outstanding Salaries ₹6,000.
- iii) Depreciate Books by ₹6,500 & Furniture by ₹7,000.

- Q3)** What is 'Tally'? Explain the important features of Tally & also various steps for creation of company? [16]
- Q4)** What do you understand by 'Company'? State the meaning of shares & types of share capital. [16]
- Q5)** Explain the report of profit & loss A/c & Balance sheet. [16]
- Q6)** What do you mean by 'Non - Trading Concern'? [16]
Explain in detail Income & expenditure A/c.
- Q7)** Explain the following Reports: [16]
- a) TDS Reports
 - b) TCS Reports
 - c) CST Reports
 - d) Inventory Reports
- Q8)** Write Short Notes on any two: [16]
- a) Groups & Ledgers.
 - b) Debentures.
 - c) Interest Computation.
 - d) Gateway of Tally.

